February 21, 2003

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*** Media Advisory ***

Hearing on the Economic Report of the President

Washington, D.C. – Senator Bob Bennett (R-Utah), chairman of the Joint Economic Committee (JEC), has scheduled a committee hearing on the recently released Economic Report of the President. The report reviews the state of the economy, and the President's proposals for tax relief to spur economic growth, and new re-employment and savings accounts. It also discusses the merits of a consumption tax system vs. an income tax system, corporate governance and international development.

WHAT: JEC hearing on "The Economic Report of the President"

WHO: 1st Panel Presenting the Report

Chairman Glenn Hubbard and Randall Kroszner

President's Council of Economic Advisers

2nd Panel Discussing the Report

Henry Aaron, Senior Fellow for Economic Studies

The Brookings Institution

Eric Engen, Resident Scholar American Enterprise Institute

Dan Mitchell, McKenna Senior Fellow in Political Economy

The Heritage Foundation

WHEN: 2:30pm, Wednesday, February 26, 2003

WHERE: Room 628, Dirksen Senate Office Building

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